



# MARKET WRAP

KSE-100 Index	KSE-All Index	KSE-30 Index	KMI-30 Index	KMI-All Index
222 mn <b>168,062.1</b>	533 mn <b>100,418.8</b>	96 mn <b>51,322.38</b>	71 mn <b>235,325.1</b>	193 mn <b>64,292.16</b>
▼ -0.49% -830.98	▼ -0.47% -469.98	▼ -0.78% -400.92	▼ -0.62% -1,468.04	▼ -0.54%

## Market Summary

The stock market on Friday remained volatile throughout the day and concluded the session in the red zone as Pakistan-Afghanistan tensions take toll. The Benchmark KSE-100 index made an intra-day high and low at 169,379.97 (486.89 points) and 165,811.87 (-3,081.21 points) respectively while closed at 168,062.16 by losing 830.92 points. PKR in today's interbank appreciated by Rs 0.0412 against USD and closed at Rs 279.4717. The value of shares traded during the day was Rs 25.487 billion. Market capitalization stood at around Rs18.921 trillion. Overall, trading volumes for the day increased to 687.84 million shares compared with Wednesday's tally of 613.26 million. UNITY was the volume leader with 50.3 million shares, losing Rs1.18 to close at Rs10.67. It was followed by FNEL with 36.2 million shares, gaining Rs0.02 to close at Rs1.54 and BOP with 30.6 million shares, losing Rs0.11 to close at Rs31.7.

### Volume Leaders ('000)

UNITY	50,305
FNEL	36,246
BOP	30,605
WTL	28,249
NCPL	24,268
DSLNC	19,332
NPL	15,143
TELE	14,904
MDTL	14,492
KEL	14,151

### Gainers (PKR)

GUSMWU	6.15	1.00
MDTL	6.54	0.65
PASMNC	5.76	0.56
BFMOD	22.50	2.05
TCORPCPS	20.55	1.87
ITANZ	20.45	1.86
BML	73.29	6.66
JUBSNC	24.66	2.24
CRTM	21.93	1.99
ALNRS	130.05	11.70

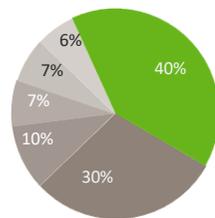
### Losers (PKR)

LOADSR1	-0.2	0.40
GSPMNC	-0.48	4.22
ESBL	-2.40	21.57
EMCO	-4.77	42.90
GGGL	-0.90	8.10
TRIPF	-18.10	162.92
TATM	-14.10	127.58
UNITY	-1.18	10.67
TELE	-0.90	8.18
PAKD	-12.70	117.37

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	10.47
Broker Proprietary Trading	1.36
Companies	-4.05
Individuals	6.45
Insurance Companies	-0.21
Mutual Funds	3.88
NBFC	0.00
Other Organization	0.32
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	-0.08
Gross	3.31

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.94	6.92	0.90	-1.20	0.87	0.57	-0.04	0.19	0.31	1.02	10.47
	Broker Proprietary Trading	-0.06	0.51	-0.28	-0.04	0.13	0.00	0.08	0.08	0.03	1.12	1.58
	Companies	0.03	-3.81	-0.04	0.01	0.01	0.02	0.01	-0.03	-0.21	-0.04	-4.05
	Individuals	-0.11	-3.79	0.33	1.10	-0.45	-0.41	-0.30	-0.25	-0.13	-2.46	-6.47
	Insurance Companies	-0.02	-0.06	-0.02	0.00	-0.41	-0.02	0.00	0.01	0.01	0.25	-0.26
	Mutual Funds	0.69	1.22	-0.09	0.07	0.86	0.16	0.13	-0.02	-0.02	0.91	3.91
	NBFC	-	0.00	-	-	-	0.00	-0.00	0.00	-	-0.00	0.00
	Other Organization	0.07	0.02	-0.00	0.00	-0.01	-0.00	0.01	0.01	0.00	0.04	0.13
<b>LIPI Total</b>	<b>1.53</b>	<b>1.00</b>	<b>0.80</b>	<b>-0.06</b>	<b>1.01</b>	<b>0.31</b>	<b>-0.10</b>	<b>-0.01</b>	<b>0.00</b>	<b>0.84</b>	<b>5.32</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-1.58	-0.74	-0.91	-0.10	-0.49	-0.11	-0.17	-0.12	-	-1.01	-5.24
	Foreign Individual	-	-	-	-	-	-	-	-	0.00	0.00	
	Overseas Pakistani	0.05	-0.26	0.11	0.16	-0.52	-0.20	0.28	0.14	-0.00	0.17	-0.08
<b>Total</b>	<b>-1.53</b>	<b>-1.00</b>	<b>-0.80</b>	<b>0.06</b>	<b>-1.01</b>	<b>-0.31</b>	<b>0.10</b>	<b>0.01</b>	<b>-0.00</b>	<b>-0.84</b>	<b>-5.32</b>	

Source: NCCPL

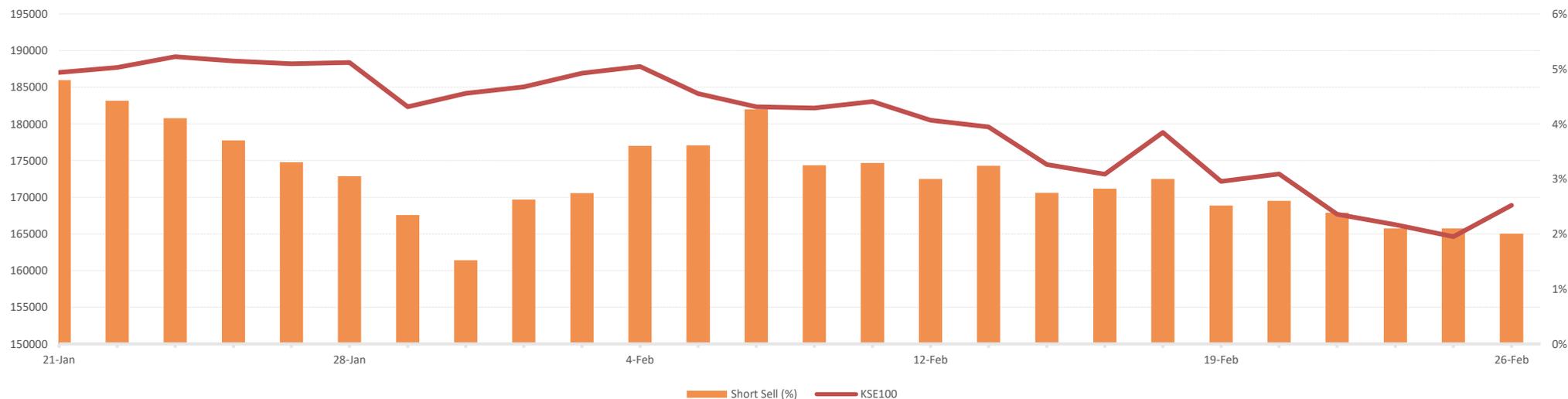


## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	26/Feb/26	TSML	Haroon khan	Executive Director	199	-	200.00	199	39,800
2	26/Feb/26	CPHL	Saira Aslam	Non-Executive Director	39,500	-	83.20	39,500	3,286,400
3	20/Feb/26	TPLRF1	TPL Properties Limited	Substantial Shareholder	-	1,600,000	10.27	-1,600,000	-16,432,000
4	23/Feb/26	FHAM	H4 Management Private Limited	Substantial Shareholder	7,000	-	32.50	7,000	227,500

## FUTURES OPEN INTEREST

### KSE-100 VS % Short Sell Of Total Open Interest



Thursday, February 26, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	108	49.46%	0.01%	29	277.3% ▲
PTC-MAR	1,578	37.74%	0.27%	696	126.6% ▲
OGDC-MAR	226	36.52%	0.04%	232	2.6% ▼
PIAHCLA-MAR	3,096	35.02%	1.64%	2,878	7.6% ▲
MLCF-MAR	568	12.29%	0.12%	295	92.3% ▲
PIBTL-MAR	889	10.51%	0.11%	727	22.3% ▲
AIRLINK-MAR	142	9.74%	0.12%	40	258.2% ▲
SSGC-MAR	#N/A	#N/A	#N/A	807	-
SNGP-MAR	#N/A	#N/A	#N/A	3	-
NCPL-MAR	#N/A	#N/A	#N/A	299	-

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

### PREPARED BY

Muhammad Umair Javed  
Phone: (+92) 42 38302028  
Ext: 116  
Email: haroon@abbasiandcompany.com

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: research@abbasiandcompany.com  
web: www.abbasiandcompany.com

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: support@abbasiandcompany.com  
web: www.abbasiandcompany.com